

Tax computation 2012Version 1.5 (Beta Version) (Now in New Look)

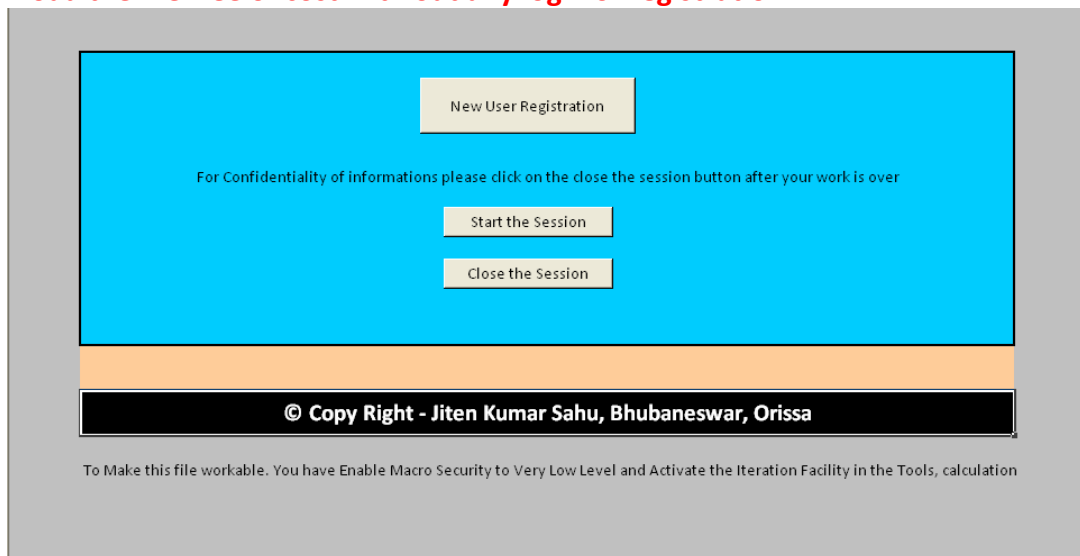
USER GUIDE for GUI Version

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www.jitenkumarsahu.blogspot.com
email-jiten_sahu@yahoo.co.in

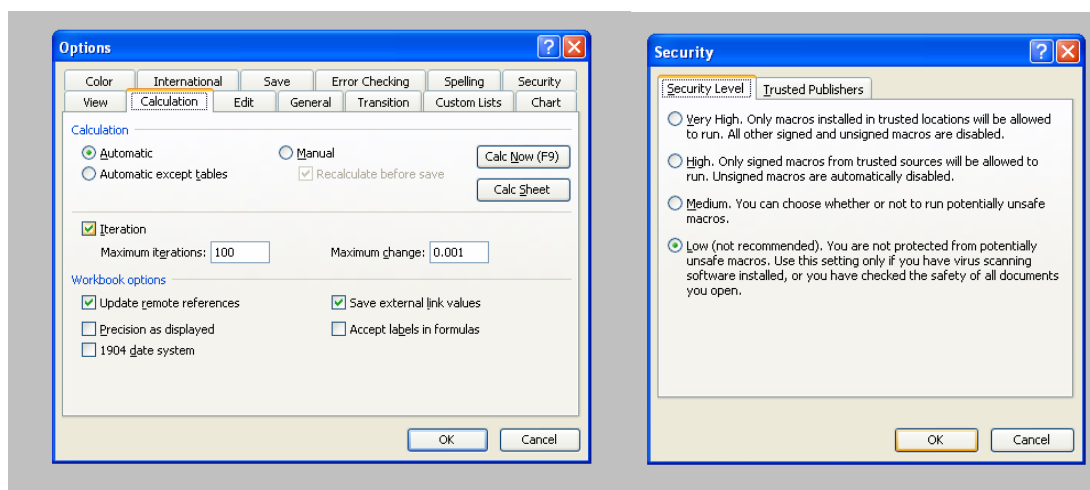
Whether or not satisfied with the version. Dissatisfied ones please post a comment on the website or mail back. Criticisms are MOST WELCOME because criticism shows path for further development

Disclaimer Note: The author is not responsible or Liable For any damage caused due to this program to any client or organization due to errors and omissions in the Program. Though extensive coverage of the Income Tax Act 1961, Section 192 has been taken care of. It is requested to the users to identify such mistakes for further correction in the programme.

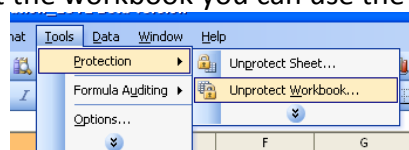
Go to www.jitenkumarsahu.blogspot.com and download the beta version by clicking on the download link which will redirect you to rapidshare.com from where you can easily download the file free of cost with out any login or registration.



To avail all the benefits of this programme, please activate the following Two Things First.
Tools – option- calculation-iteration check-ok and macro security to low level



To unprotect the workbook you can use the following way



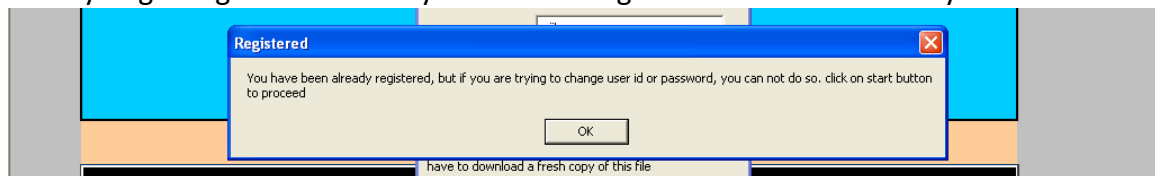
Password is "pass"

PLEASE use the Correct Figures and Carefully Deal with the Program. Don't Play with this Program. The SCHEMA is protected by the password if you want to see the sheets you can unprotect the workbook by using the password "pass". If you are playing with it then you are wasting your time.

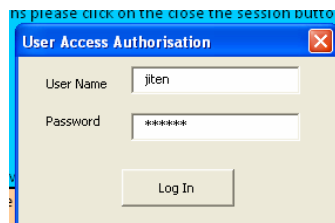
First of all register yourself through user name and password. For confidentiality maintenance always proceed through start and end session buttons. Once you click the new registration button or start session button first time, it will prompt for new user id and password. Hence provide these 2 and proceed. Once you got registered please click on the start session button which will ask for id and password but once it is provided no more further needed through out the session. But do not forget these two, because next time you open this file it will ask for these two. But if you forget these, you have to download a fresh version.

A dialog box titled "New User Registration form" with a blue header and a red close button. It contains two input fields: "User Name" with the text "jiten" and "Password" with "*****". Below the fields is a "Register" button. At the bottom, there is a warning message: "Warning: Once you forgot the User name and password you will not be able to access this file again. In such case you have to download a fresh copy of this file".

Once you got registered then if you click the register button it will warn you like this

A dialog box titled "Registered" with a blue header and a red close button. It contains the text: "You have been already registered, but if you are trying to change user id or password, you can not do so. click on start button to proceed". There is an "OK" button at the bottom.

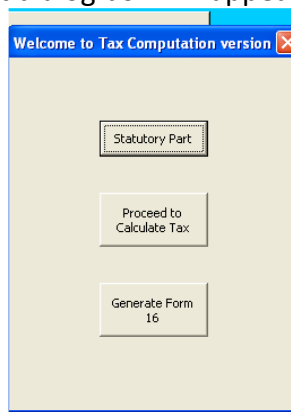
Click on start session button and proceed like below

A dialog box titled "User Access Authorisation" with a blue header and a red close button. It contains two input fields: "User Name" with the text "jiten" and "Password" with "*****". Below the fields is a "Log In" button.

Then click on ok button

A dialog box titled "Log in Successful" with a blue header and a red close button. It contains the text "Welcome" and an "OK" button.

the next dialog box will appear like this

A dialog box titled "Welcome to Tax Computation version" with a blue header and a red close button. It contains three buttons: "Statutory Part", "Proceed to Calculate Tax", and "Generate Form 16".

Statutory part format appears like this in which you have to select the date from the calendar and then click on the Click button which will update the dates in the file

UserForm1

Oct 2011 Oct 2011

Sun	Mon	Tue	Wed	Thu	Fri	Sat
25	26	27	28	29	30	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

Period From 10/19/2011 Click
To 10/19/2011 Click

Update

Tax Details
Receipt no. of Original statements
Quarter 1 a
Quarter 2 n
Quarter 3 0
Quarter 4 4
Employer Details
Employee Details

CIT Details
Address illi
City i
PIN CODE 752244

in some cases the calendar appears like below also in which case you have to select the date from the calendar and then click on the small buttons situated just adjacent to the Textboxes

Rent Free Accommodation

☐ Activate the Rent Free accommodation

for Accommodations other than Hotel

Multiple Acquisition	Starting Date (Date of allotment)	Ending Date (Date upto acquired)	City	Type of Accommodation	Licence fee in case of Govt. Employee	Lease rent/hire Charge paid/payable by employer	Recovered from Employee	Hotel Charges Excluding Food and other services	Recovered from Employee	If Furnitures owned by the Employer cost of furniture	If acquired on Lease or hired then the lease rent or rental charge	Recovered from Employee
1					0	0	0	0	0	0	0	0
2					0	0	0	0	0	0	0	0
3					0	0	0	0	0	0	0	0
4					0	0	0	0	0	0	0	0
5					0	0	0	0	0	0	0	0
6					0	0	0	0	0	0	0	0
7					0	0	0	0	0	0	0	0
8					0	0	0	0	0	0	0	0
9					0	0	0	0	0	0	0	0
10					0	0	0	0	0	0	0	0
11					0	0	0	0	0	0	0	0
12					0	0	0	0	0	0	0	0

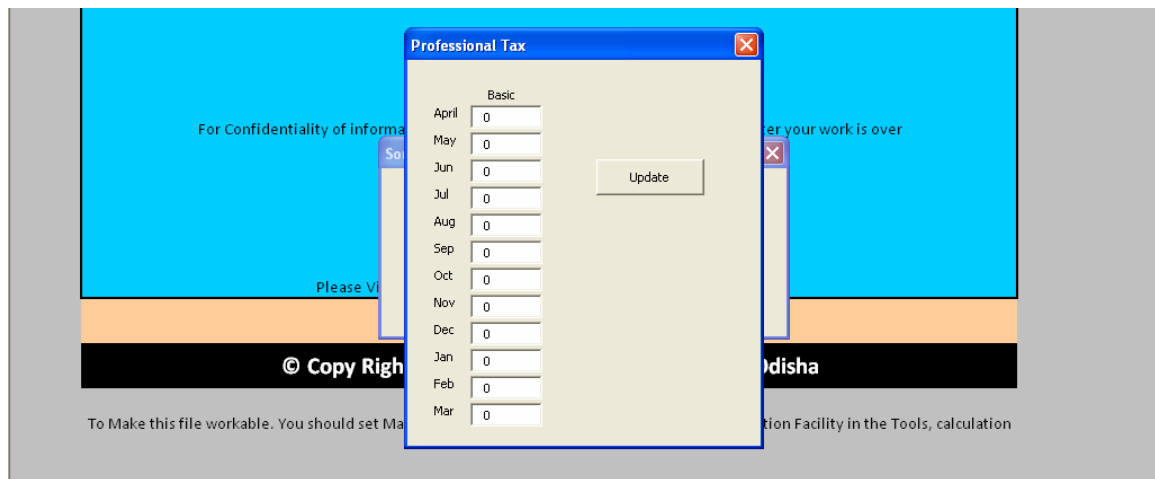
Oct 2011 Oct 2011

Sun	Mon	Tue	Wed	Thu	Fri	Sat
25	26	27	28	29	30	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

Update Clear all

There are buttons like Clear all which clears the data in the form, if you have no requirement of these figures for the next employee. But to make it actually all zeros you have to click the update button just after the clear all button. Else the figures will not get deleted or get zeroed in the calculation sheet which may make unnecessary wrong calculations for the next employee, hence it is suggested to press the update button just after clear all button or where ever the clear all button is not located in that case you have make the textboxes zero or make the boxes blank. This has been made to avoid the unnecessary repetitions and for the convenience of the user, for example professional tax where no clear all button is there

Again wherever the Combo box appears – Please don't Try to punch text or numericals manually, use the combo box texts only. Because this may cause REF#, VALUE#, NAME#, N/A problems which will make the program inactive. **AND PLEASE PUT THE Correct Figures . Don't Play with this Program. The SCHEMA is protected by the password if you want to see the sheets you can unprotect the workbook by using the password "pass".**



Another important point to be noted is that there were so many errors which have got rectified in this version.

Type of error	Status
Rent free accommodation (RFA) calculation	Rectified but subject to one exception which is genuine one. The exception is that if HRA is taken during the month then in that case RFA is not considering the Salary required for the HRA i.e. for example if during the month of January 2011 Basic salary is 5000 and HRA receipt is 500. RFA is provided from 30 th January, 2011 then HRA will not consider the Salary for 2 days for exemption calculation i.e. $5000 \times 2/31$ which will be considered for RFA perk calculation. (For this you can refer Taxmann's VK Singhania Book-the concept is based on this book)
Tax amount calculation	Since senior citizen age has been changed this has been given effect now and rectified but only one aspect is being given effect. i.e. 60 year and not 80+ criteria Surcharge effect was making wrong calculation which has been corrected now.
FORM 16	Date format for annexure was taking wrong format of MM/DD/YYYY now it is DD/MM/YYYY format

Users are also requested to bring the errors to the notice for further corrections. If any error is found please report to jiten_sahu@yahoo.co.in

Rent Free accommodation perquisite valuation concept on which the program is designed is explained through an example below

Month	Basic	Bonus	HRA Received
Apr 2011	12000	0	1500
May 2011	12000	0	1500
Jun 2011	12000	0	1500
Jul 2011	12000	5000	1500
Aug 2011	12000	0	1500
Sep 2011	12000	0	0
Oct 2011	13000	0	0
Nov 2011	13000	5000	0
Dec 2011	13000	0	0
Jan 2012	13000	0	0
Feb 2012	13000	0	0
Mar 2012	13000	0	0
TOTAL	150000	10000	7500

In case the employee is still staying in the accommodation as on 31st march 2012 of the FY then ending date must be stated as 31-Mar-2012 else the calculation will not take effect, specifying the City also mandatory. In case city is not covered select 'Others'.

Starting date (date on which RFA allotted)	Ending date (date on which RFA withdrawn)	No. of Days occupied	the city from the drop down menu	Type of Accommodation from
25-Apr-2011	31-May-2011	37	Others	Accommodation in hotel hotel charges for 37 days 15000
25-May-2011	15-Sep-2011	114	Others	Hired/Leased accom. Lease rent for 114 days 3000
16-Sep-2011	31-Mar-2012	198	Others	Owned by employer other than govt.

Calculations	Salary for	Salary for	Taxable	Value
Accommodation in hotel hotel charges for 37 days 15000	342 days = 155395	37 Days = 16812	24% of 16812 = 4035 or 15000 w.e. is less	4035
Hired/Leased accom. Lease rent for 114 days 3000	342 days = 156044	114 Days = 52015	15% of 52015 = 7802 or lease rent w.e. is lower	3000
Owned by employer other than govt.	342 days = 156044	198 Days = 90341	7.5% of 90341	6776

Salary Calculation for 327 days

Components	Hotel	others
Basic	150000*342/366 = 140164	140400 (9600 taken For HRA Calculation)
Bonus	10000*342/366 = 9344	10000*342/366 = 9344
HRA (taxable Portion)	6300*342/366 = 5887	6300 (1200 taken For HRA Calculation)
Total	155395	156044

Note - As per the Rules of Income tax, for Hotel - Salary is salary paid or payable during the Previous Year as reduced for the period of hotel accommodation. But for others it is salary for the period of accommodation availed.

HRA is segregated upto 25-Apr-2011 in the above case for the purpose of calculating the HRA Exemption under section 10(13A) of the Income Tax Act. Hence Rs 9600 (Salary) and 1200 (HRA) is not considered for calculating the Value of Rent Free accommodation in both the case in such case the taxable HRA is as follows

- a) 40% of 9600 = 3840
- b) Rent paid – 10% of 9600 = 5340
- c) Actual HRA = 1200

Least exempted is 1200 hence taxable HRA is

HRA Received 7500

Less, exemption 10(13A) 1200

Taxable HRA 6300

Month	Rent Paid	HRA	RFA	HRA	RFA
Apr 2011	2000	1200	300	9600	2400
May 2011	2000	0	1500	0	12000
Jun 2011	2300	0	1500	0	12000
Jul 2011	0	0	1500	0	12000
Aug 2011	0	0	1500	0	12000
Sep 2011	0	0	0	0	12000

Oct 2011	0	0	0	0	13000
Nov 2011	0	0	0	0	13000
Dec 2011	0	0	0	0	13000
Jan 2012	0	0	0	0	13000
Feb 2012	0	0	0	0	13000
Mar 2012	0	0	0	0	13000
TOTAL		HRA for		Salary for	

In the above case common holding is 7 days for hotel and leased accommodation
Value for 7 days is

Leased Accomodation	Hotel
184.2105	763.3784

Least of above is 184.2105 i.e. 184 will be considered for perquisite valuation

Example 2 continuing the example 1

Starting date (date on which Rent Free Accomm allotted)	Ending date (date on which Rent free accomm withdrawn)	No. of Days occupied	Please Select the city	Please Select the option i.e. Type of Accommodation from the drop down menu V V
25-Apr-2011	31-May-2011	37	Others	Accommodation in hotel
25-May-2011	15-Nov-2011	175	Others	Hired/Leased accom.
16-Sep-2011	31-Mar-2012	198	Others	Owned by employer other than govt.

In this case common holding of house is as follows

Hotel	Leased Accomodation	Owned by employer other than govt.
7days with leased accommodation	7 days with hotel and 61 days with owned accommodation	61 days with leased accommodation

1st lot Least of 763 or 184 = 184
2nd lot least of 1046 or 2087 = 1046
Total 1166

Balance period value

Hotel	Leased Accomodation	Owned by employer other than govt.
3272	1834	4688

Total Value = 10960

But if you do not activate the check box then it will be 13811

CAUTION – it takes only first 90 days and ignores later days hence it will consider on the basis of common dates chronologically on FIFO Basis hence, any common dates arising after first 90 days of common are ignored. e.g.

1st house occupied on 1st April 2011 and held till 30th December 2011,

2nd house occupied on 1st May 2011 to 31st December 2011

3rd house occupied on 2nd June 2011 to 31st December 2011 and

Then it will consider first common dates from 1st May to 1st June (32 Days) for minimum of first 2 houses and from 2nd June to 19th July (58 Days) for minimum of three houses

Statutory part

UserForm1

✕

Oct 2011

Oct

2011

Sun	Mon	Tue	Wed	Thu	Fri	Sat
25	26	27	28	29	30	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

Period From

10/19/2011

Click

To

10/19/2011

Click

Tax Details

Receipt no. of Original statements

Quarter 1

a

Employer Details

Quarter 2

n

Quarter 3

0

Employee Details

Quarter 4

4

CIT Details

Address

111

City

l;

PIN CODE

752244

Update

The screenshot shows the 'Employer Details' form in the TDS software. The form is titled 'Employer Details' and contains the following fields:

- Name: XYZ co ltd.
- Address line 1: maharaja road
- Address line 2: nabakrushna nagar
- Address line 3: maharashtra
- PIN CODE: 751001
- PAN: CCCCX1255E
- TAN: BBNTD0012E
- Employer Type: Others (selected from a dropdown menu)
- TDS Assessment Range of the employer: MAH/W/2
- Details of the Person Responsible for Deducting Tax:
 - Person Responsible for Deducting Tax: Maharaka
 - Gender of the person Deducting Tax: Male (selected)
 - Father's Name: bijay kumar sarang
 - Designation: finance manager
 - Place: Bhubaneswar

A calendar for October 2011 is visible on the left side of the form. The calendar shows the following dates:

Sun	Mon	Tue
25	26	27
2	3	4
9	10	11
16	17	18
23	24	25
30	31	

The form also includes an 'Update' button at the bottom right.

[illegible]

Tax Calculation Part

For Confidentiality of information

Please View

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in after your work is over

Sources of Income

Salary Income

Deductions under Chapter VI-A

Relief u/s 89

Income or Loss from House property

Capital Gains

Other source incomes

Under the Salary section

For Confidentiality of information

Please View

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in after your work is over

Income From the Head Salary

Salary Components

Allowances

Pequisites 1

Pequisites 2 (Rent Free Accommodation)

Deductions U/s 16 Professional Tax

To Make this file workable. You should set Macro S

Iteration Facility in the Tools, calculation

Salary

	Basic	DP	DP % Enters	DA	DA % Enters	Commission other Than Turn over Based	Commission Turn over Based Turn over Achieved	Comm %	Fees	Annuity	Overtime	Un Commuted Pension
April	0	0	0	0	0	0	0	0	0	0	0	0
May	0	0	0	0	0	0	0	0	0	0	0	0
Jun	0	0	0	0	0	0	0	0	0	0	0	0
Jul	0	0	0	0	0	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0	0	0	0	0	0
Sep	0	0	0	0	0	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0	0	0	0	0
Dec	0	0	0	0	0	0	0	0	0	0	0	0
Jan	0	0	0	0	0	0	0	0	0	0	0	0
Feb	0	0	0	0	0	0	0	0	0	0	0	0
Mar	0	0	0	0	0	0	0	0	0	0	0	0

Update

Click to fill up Other Salary Details

Clear all data

Where ever % is asked- Please enter 2 digit numerals e.g. if % is 20% of Turnover or 30 % of DA/DP then please enter 20 or 30 not 30% or 20%

Salary

Other Salary Details 1

	Bonus	Employer Cont To PF	TYPE OF PF	Advance Salary	Arrear Salary	Salary in lieu on notice	Employer Cont To Super annuation fund
April	0	0		0	0	0	0
May	0	0		0	0	0	0
Jun	0	0		0	0	0	0
Jul	0	0		0	0	0	0
Aug	0	0		0	0	0	0
Sep	0	0		0	0	0	0
Oct	0	0		0	0	0	0
Nov	0	0		0	0	0	0
Dec	0	0		0	0	0	0
Jan	0	0		0	0	0	0
Feb	0	0		0	0	0	0
Mar	0	0		0	0	0	0

Update

Clear all data

Approved Fund if Super annuation fund it approved fund then please check the check box

Click to fill up Gratuity and leave encashment related information

UserForm1

Leave Encashment received during service:

Gratuity received during service:

Retrenchment Compensation received:

Amt as per Sec 25F(b) of industrial disputes act:

Fill up the following details for post retirement Leave encashment and Gratuity Calculations

Leave encashment Received (Rs.): Leave already taken (in Days.):

Leave Entitlement per year (in Days.): Full DA Amount of Last Month:

Gratuity Received at the time of retirement (Rs.): Compliance with Gratuity Act:

Please Fill up the Following salary details also for following 11 months

	Basic	DA enters	Fixed % Comm on Turnover	DP Enters
December 2010	0	0	0	0
January 2011	0	0	0	0
February 2011	0	0	0	0
March 2011	0	0	0	0
April 2011	0	0	0	0
May 2011	0	0	0	0
June 2011	0	0	0	0
July 2011	0	0	0	0
August 2011	0	0	0	0
September 2011	0	0	0	0
October 2011	0	0	0	0

Under allowances section

Allowances

	HRA Received	Rent Paid by employee	Tribal Area allowance
April	0	0	0
May	0	0	0
Jun	0	0	0
Jul	0	0	0
Aug	0	0	0
Sep	0	0	0
Oct	0	0	0
Nov	0	0	0
Dec	0	0	0
Jan	0	0	0
Feb	0	0	0
Mar	0	0	0

Tribal Area allowance (select the State from Below)

For HRA Calculations Please select the location where the employee resides for HRA from Below

☒ Others

☐ Delhi

☐ Mumbai

☐ Chennai

☐ Kolkata

Click for Other Allowances

Other Allowances

Number of children:

	Amount Received	Amount utilised
Children Education Allowance	0	
Children Hostel Allowance	0	
Transport/Conveyance Allowance from residence to place of duty	0	
Travelling / Transfer allowance	0	0
Conveyance allowance on tour	0	0
Daily Allowance while on tour	0	0
Helper Allowance	0	0
Research Allowance	0	0
Uniform Allowance	0	0
City Compensatory allowance	0	
Entertainment Allowance	0	
Tiffin Allowance	0	
Fixed medical Allowance	0	
Servant Allowance	0	
Transport Duty Allowance (for employee in transport duty)	0	
Other Allowances	0	

For Children Education and Hostel Allowances you have to specify the number of children mandatorily else it will tax the whole amount

Microsoft Excel - Tax Computation 2012 Ver 1.5 tabl

Perquisites

cr card, club,gift,holiday,sweeper,LTC,ESOP

CAR

Other Automotives, Free Meal, Free Education

Movable Asset Sale/use

Loan at concessional Rate

Exp incurred by Employer

Recovered from Employee

Connection in the name of

Credit card

0

0

Club Facility

0

0

Gift voucher or coupons (Net)

0

Exp on Holiday travel other than LTA or LTC

0

0

Sweeper, Gardener, watchman, Personal attendant

0

0

0

0

Free Gas, Water, Electricity supply

0

0

0

0

0

0

Medical Reimbursements

0

Any other benefit

0

0

Total amount Incurred

0

Tax Free amount

0

LTA or LTC

0

0

Fair Market Value

0

Recovered from Employee

0

Sweat Equity or ESOP

0

0

specified equity share of a company listed on a Recognised Stock Exchange(RSE)-
FMV = (OP)Opening Price+(CP)Closing price/2
"If listed on one RSE - price of first settlement is the OP and price of last settlement is the CP on the Exercise Date(ExD).
If Listed in more than one RSE - OP & CP of RSE having highest trading of the said share on the Exercise Date.
When there is no trading on the ExD in any RSE then the CLOSING PRICE on any RSE or RSE having Highest Turnover as the case may be, on a date close to ExD immediately preceding such ExD"

Not a Specified equity share of a company or not listed on a recognised stock exchange
"FMV = Value determined by the merchant Banker on the Specified Date
"Specified date" means,—
(i) the date of exercising of the option; or
(ii) any date earlier than the date of the exercising of the option, not being a date which is more than 180 days earlier than the date of the exercising."

Tax Paid By Employer on Non Monetary Perks

0

Update

Clear all

Oct 2011

Oct

2011

Sun	Mon	Tue	Wed	Thu	Fri	Sat
25	26	27	28	29	30	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

Ready

Calculate

NUM

Microsoft Excel - Tax Computation 2012 Ver 1.5 tabl

Perquisites

cr card, club,gift,holiday,sweeper,LTC,ESOP

CAR

Other Automotives, Free Meal, Free Education

Movable Asset Sale/use

Loan at concessional Rate

actual cost of car to employer

Owned or hired by

cubic capacity (CC)

Driver Provided

Exp by employer twds Running & Maintenance

Exp Recovered twds Running & Maintenance

Exp Running & Maintenance for official purpose

Purpose of Use

April

0

0

0

0

0

May

0

0

0

0

0

Jun

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0

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Jul

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Tax Paid By Employer on Non Monetary Perks

0

Update

Clear all

Oct 2011

Oct

2011

Sun	Mon	Tue	Wed	Thu	Fri	Sat
25	26	27	28	29	30	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

Ready

Calculate

NUM

start

Google

Local Disk (D:)

user guide - Microsoft...

Microsoft Excel - Tax...

5:25 PM

Microsoft Excel - Tax Computation 2012 Ver 1.5 tabl

Perquisites

cr card, club,gift,holiday,sweeper,LTC,ESOP | CAR | Other Automotives, Free Meal, Free Education | Movable Asset Sale/use | Loan at concessional Rate |

Other Automotives (other than car) owned by employee Food and Beverages other than alcoholic liquor Free Education

	actual exp by the employer	Recovered from Employee	Exp for Official purpose	actual exp by the employer towards Meal	Recovered from Employee	No. of Holidays / leaves during the month incl. Sundays (i.e. non working days)	Payment of School Fees of employee's children directly to school or Reimbursement of fees	Payment of School Fees of employee's Family Member directly to school or Reimbursement	Recovered From Employee	No. of Children (Children doesnot include Grand children)
April	0	0	0	0	0	0	0	0	0	0
May	0	0	0	0	0	0	0	0	0	0
Jun	0	0	0	0	0	0	0	0	0	0
Jul	0	0	0	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0	0	0	0
Sep	0	0	0	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0	0	0
Dec	0	0	0	0	0	0	0	0	0	0
Jan	0	0	0	0	0	0	0	0	0	0
Feb	0	0	0	0	0	0	0	0	0	0
Mar	0	0	0	0	0	0	0	0	0	0

Tax Paid By Employer on Non Monetary Perks: 0

Update Clear all

Oct 2011 Oct 2011

Sun	Mon	Tue	Wed	Thu	Fri	Sat
25	26	27	28	29	30	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

Ready Calculate NUM

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Perquisites

cr card, club,gift,holiday,sweeper,LTC,ESOP | CAR | Other Automotives, Free Meal, Free Education | Movable Asset Sale/use | Loan at concessional Rate |

Use of Movable assets other than Car, laptop / computer Sale of Movable assets

Sl. no	In case asset owned by employer the actual cost of Acquisition of asset else hire charge	Recovered from Employee	Date on which Item Given for Use by employee	hired or owned?	Sl. no	Asset Type	Date Of acquisition by employer	Date of Sale by employer	Cost of Asset to the employer	Recovered from Employee
1	0	0			1				0	0
2	0	0			2				0	0
3	0	0			3				0	0
4	0	0			4				0	0
5	0	0			5				0	0
6	0	0			6				0	0
7	0	0			7				0	0
8	0	0			8				0	0
9	0	0			9				0	0
10	0	0			10				0	0
11	0	0			11				0	0
12	0	0			12				0	0

Tax Paid By Employer on Non Monetary Perks: 0

Update Clear all

Oct 2011 Oct 2011

Sun	Mon	Tue	Wed	Thu	Fri	Sat
25	26	27	28	29	30	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

Ready Calculate NUM

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Professional tax

Professional Tax

Basic

April	0
May	0
Jun	0
Jul	0
Aug	0
Sep	0
Oct	0
Nov	0
Dec	0
Jan	0
Feb	0
Mar	0

Update

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Chapter VI- Deductions

Welcome to Tax Computation version

Deduction under Chapter VI-A

80C/80CCC/80CCD 80E 80U

80CCF 80DD

80D 80GG

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80C, 80CCC, 80CCD

(a)	Accrued Interest on NSC	Click for Tool	0	80CCC - Annuity Plan	0
(b)	Life insurance premium		0		
(c)	Non-commutable deferred annuity		0	80CCD - New Pension Trust Scheme	0
(d)	Deferred annuity		0		
(e)	Statutory provident fund and Regg.Provident fund		0		
(f)	Public provident fund		0		
(g)	Superannuation fund		0		
(i)	NSC VIIIth Issue		0		
(j)	ULIP (UTI)		0		
(k)	ULIP (LIC)		0		
(l)	Notified annuity plan of LIC		0		
(m)	Notified units of Mutual Fund		0		
(n)	Notified pension fund		0		
(o)	Home Loan Account Scheme		0		
(p)	Subscription to Housing Scheme		0		
(q)	Tuition Fees		0		
(r)	Cost of purch./constn of a residential property		0		
(s)	Approved debentures and equity shares		0		
(t)	Fixed deposit for 5 years with Scheduled Banks		0		
(u)	5 Yr Post Office Time Deposit Account		0		
(v)	Senior Citizen Savings Scheme Investment		0		
(w)	notified bonds issued by NABARD		0		

Accept

Clear All

Sheet1

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File Edit View Insert Format Tools Data Window Help

80C, 80CCC, 80CCD

Calibri 11

80C

(a) Accrued Interest on NSC Click for Tool 80CCC - Annuity Plan

(b) Life insurance premium

(c) Non-commutable deferred annuity

(d) NSC Accrued interest Calculation Tool

(e) Enter details of all NSCs purchased before the 1st April, 2011

(f)

(g) Sl. no Date of Purchase Amount Invested

(h) Oct 2011 Oct 2011

Sun	Mon	Tue	Wed	Thu	Fri	Sat
25	26	27	28	29	30	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

(i) 1

(j) 2

(k) 3

(l) 4

(m) 5

(n) 6

(o) Accrued Interest

(p) Accept Clear All

(q)

(r)

(s)

(t) Fixed deposit for 5 years with Scheduled Banks

(u) 5 Yr Post Office Time Deposit Account

(v) Senior Citizen Savings Scheme Investment

(w) notified bonds issued by NABARD

Sheet1

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NUM

80CCF - Long Term Infrastructure Fund

Select the Type of bond Amount Invested

the Long Term Infrastructure Bonds Accept

80D - Mediclaim Insurance Policy or equivalent

Amount Paid Mode of Payment

Amount Paid For Self, Spouse or Dependent Children (Please Specify the mode of Payment Also.[Cash or Other]) Other

OR

Contribution made to the Central Government Health Scheme

Amount Paid for the Self, Spouse or Dependent Children who is a senior Citizen. (Please Specify the mode of Payment Also.[Cash or Other]) Other

Amount paid for the benefit of the Senior Citizen Parent who is Resident in India. (Please Specify the mode of Payment Also.[Cash or Other]) Other

Amount paid for the benefit of the Parents (who are Not Senior Citizen) who is Resident in India. (Please Specify the mode of Payment Also.[Cash or Other]) Other

Accept Clear All

Deduction under Chapter VI-A

80E - Deduction for interest on Education loan

Amount paid during the year by way of interest ACCEPT

Welcome to Tax Computation version 1.0

80DD - Disable Dependent

The taxpayer has incurred an expenditure for the medical treatment (including nursing), training and rehabilitation of a dependent (being a person with disability)

Amount Spent on Treatment: Disability %:

The taxpayer has paid or deposited under any scheme framed in this behalf by the Life Insurance Corporation or any other insurer, or the administrator or specified company and approved by the Board in this behalf, for maintenance of dependent (being a person with disability)

80GG - Deduction for Rent Paid when HRA or RFA is not provided

Rent Paid by employee

April	0	Jul	0	Oct	0	Jan	0
May	0	Aug	0	Nov	0	Feb	0
Jun	0	Sep	0	Dec	0	Mar	0

80U - Deduction for Disability (Self)

Please specify the percentage of Disability in the percent dropdown menu

Rebate under section 89

For Confidentiality of information

Sources of Income

Fill in the Box and accept

Attach Details with Form 16

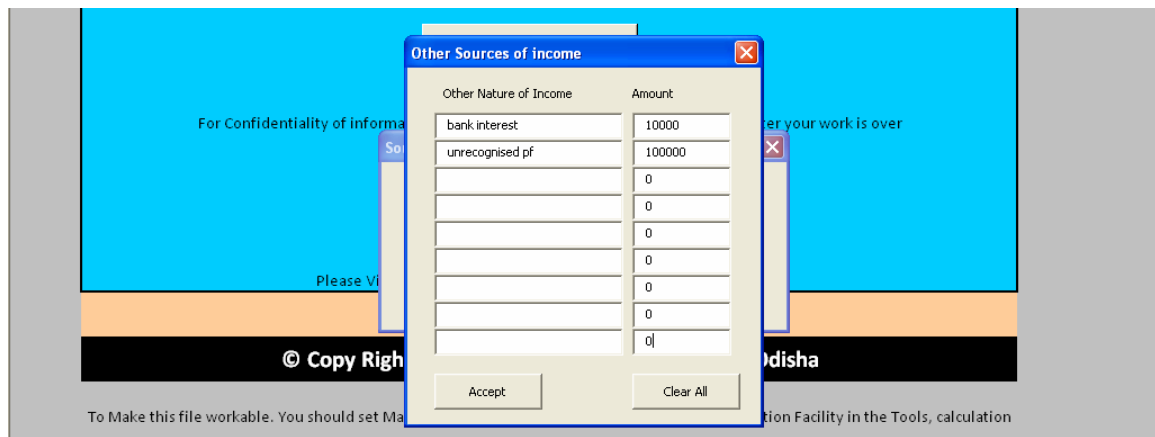
Income or loss from house property

For Confidentiality of information

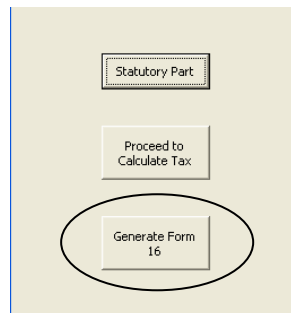
House Property Income

Please Go to Capital Gain sheet

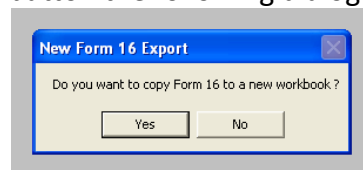
for calculating Capital gain Please Go to the Capital Gain Sheet located in this file



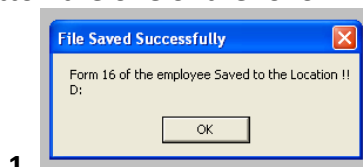
To generate form 16 go to the welcome screen and click on generate form 16 this will save the file in the name of the employee at the location where this program is being saved.



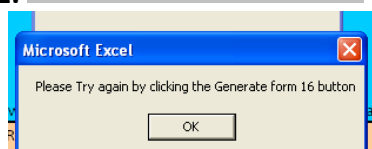
After clicking this button the following dialog box will appear on



On pressing the Yes button the one of the following dialog box may appear



1.



2.

If first type of dialog box appears then the task is completed and the form 16 can be found at the location where the Tax Computation 2012 Ver 1.5 is being located (with the name of the employee for which it is being prepared). But if 2nd type of box appears then no need to worry. Please press on the Generate form 16 Button Again till the first type of box appears. Such type of problem generally arises when the system is slow or due to some technical problem.

THANK YOU FOR HAVING A READING, Now You can proceed.